THE HON'BLE Ms. JUSTICE G.ROHINI

WRIT PETITION NO: 16826 of 2006

Dated: 04-09-2006

Between:

L.Sivarama Krishnaiah

..... PETITIONER

AND

The Branch Manager,
Andhra Bank, Arundelpet Banch,
Guntur.

.....RESPONDENTS

THE HON'BLE Ms. JUSTICE G.ROHINI

WRIT PETITION NO: 16826 of 2006

O R D E R:

Heard the learned counsel for the petitioner and perused the material on record.

Admittedly the respondent-Bank, having issued notices under Sections 13(2) and 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the Act'), conducted sale of the secured asset on 01-08-2006.

Hence, if the petitioner is aggrieved, it is open to him to work out the remedy of appeal as available under Section 17 of the Act. Without exhausting the said alternative remedy, the petitioner cannot maintain this writ petition.

Accordingly, granting leave and liberty, the writ petition is disposed of. No costs.

G. ROHINI, J

Dated: 04-09-2006
KLP